



QP CODE: 19101446



19101446

Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATION, MAY 2019

Fourth Semester

B.A Economics Model I

Core Course - EC4CRT06 - PUBLIC ECONOMICS

2017 Admission onwards

4D5B5DF9

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What are the fiscal functions of public finance in an economy ?
2. Explain the nature and scope of public economics
3. Free goods
4. Taxable capacity.
5. Main elements of budget.
6. Fiscal policy.
7. Define inspection effect?
8. What is displacement effect?
9. Distinguish between productive and unproductive debt
10. Vertical Equity in India
11. Resource transfer
12. Panchayat Raj Constitutional Amenedment

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Distinguish between public and private finance
14. What are the major taxes in India?
15. Briefly explain the ability to pay principle of taxation.
16. Briefly explain the budgetary procedure in India.
17. Explain the canons of public expenditure
18. Explain different types of development and non development expenditure heads
19. Explain the effect of public expenditure on production
20. Discuss the core Principles of Federal Finance
21. What is Gadgil- Mukerjee formula in the allocation of funds from centre to state., point out its importance

(6×5=30)





Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Explain the concept of tragedy of commons
23. Write an essay on the principles of taxation.
24. Explain the causes of public expenditure
25. Detail the composition of Current finance commission of India and discuss its major responsibilities

(2×15=30)

